

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 06, 2019

REGISTRATION NO: 27249

BONDS ISSUED BY: Lincoln County R-III School District

AMOUNT OF ISSUE: \$14,850,000.00 (Series 2019) COUNTY: Lincoln, Montgomery and Warren

(a portion of \$24,500,000.00 authorized)

DATE OF ISSUE: June 11, 2019 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to complete an enhancement of safety and security of building entrances at all facilities to adapt to the 21st century needs; to accomplish numerous facilities maintenance improvements such as, paving, roof repairs and replacement, bus garage renovations, energy efficiency (heating, ventilation, and air conditioning - HVAC), plus lighting upgrades at the high school, Lincoln-Boone and William Cappel Elementary schools; to fund classroom technology improvements to the existing facilities of the District; to prepay lease financing of the fine arts center to free-up funding for other educational programs; to complete improvements to the athletic facilities of the District; to the extent funds are available, to complete other repairs and improvements to the existing facilities of the District.

Rate of Interest	Amount	Maturity
5.00000%	\$1,475,000.00	03/01/2028
5.00000%	\$1,950,000.00	03/01/2029
5.00000%	\$2,050,000.00	03/01/2030
5.00000%	\$2,175,000.00	03/01/2031
5.00000%	\$2,275,000.00	03/01/2032
5.00000%	\$2,400,000.00	03/01/2033
5.00000%	\$2,525,000.00	03/01/2034

ARE BONDS CALLABLE: The Bonds maturing on and after March 1, 2028 may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2024, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$16,495,892.75

INTEREST RATE: 3.83273%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$560,380,168.00

INDEBTEDNESS: (Including this issue) \$67,525,000.00

NOTICE OF ELECTION: Published in The Elsberry Democrat newspaper on March 20 and 27, 2019; published in The Troy Free Press newspaper on March 20, 2019; published in The Montgomery Standard newspaper on March 20 and 27, 2019; published in the Wellsville Optic-News newspaper on March 20 and 27, 2019.

DATE OF ELECTION: April 02, 2019

ELECTION RESULTS: Yes - 2,458 No - 902

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable

